**Course description**
This doctoral course explores the communication of accounting information in financial markets. The course focuses on the modeling of communication between senders (such as firm managers, analysts, or auditors) and receivers (such as investors and buyers) in a persuasion game, costly signaling game, or a cheap talk game, as these message structures are most used to describe communication within financial markets settings. The course considers foundational papers that introduce these message structures and then more recent theoretical and empirical accounting applications.

A theme in this course is to examine the fundamental aspects of each model so that the modeling choices and solution techniques can be applied within the context of different settings.

**Course Requirements**
This course is lecture based. A list of the course readings will be sent to the participants in time. It will be the student’s responsibility to read the assigned papers prior to the course, and to be ready to engage in discussion with the class. We expect an active cooperation from the participants. Therefore, it is essential to become acquainted with the assigned papers and underlying analytical methods.

**Required Readings**

For more information: www.accounting-summer-school.eu

**Instructor**
The course will be taught by Phillip C. Stocken (Dartmouth College).
**Venue and Schedule**
The course will be held at the LMU Munich School of Management, Geschwister-Scholl-Platz 1, 80539 München.
- Monday, July 4, 9 am to 6 pm
- Tuesday, July 5, 9 am to 6 pm
- Wednesday, July 6, 9 am to 2 pm

**Responsibilities**
The organizers anticipate that a limited number of participants can attend this summer school in person. The course follows safety rules for Covid-19 imposed by the German State and by the City of Munich. The organizers assume no responsibility in case the course must be cancelled (e.g., due to Covid-19). It is the individual participant’s responsibility to be compliant with both German and home country’s travel regulations. All participants attend at their own risk.


**Course language** is English.

**Organization**
The summer school is jointly organized by
- Prof. Dr. Christian Hofmann (LMU Munich School of Management),
- Prof. Dr. Alexis H. Kunz (University of Bern), and
- Prof. Dr. Thomas Pfeiffer (University of Vienna).

**Fees:** No enrollment fees apply.

**Admission requirements**
The course focuses on issues of financial accounting and firm disclosures and communications on an advanced level. The participants should therefore exhibit, apart from analytic abilities, knowledge within the range of these topics. A close relation of the participant’s scientific work to the course content is desirable. The number of participants is limited.

**Application**
The deadline for applications is **April 15, 2022**. A complete application includes
(i) a short personal record (Curriculum Vitae),
(ii) a list of visited lectures in accounting, economics, or finance and
(iii) a short description of the thesis and/or postdoctoral lecture qualification in English.

Please mail the documents as a single pdf file (yourname_youruniversity.pdf) to iuc@som.lmu.de.

Participants will be informed upon their acceptance by email till **end-April**.

**Brief history**
The summer school takes place each year alternating among Vienna, Munich, and Bern. Previous summer courses were held by:
- Qi Chen (Duke)
- John Christensen (Southern Denmark)
- Joel Demski (Florida)
- Paul Fischer (Wharton)
- Jonathan Glover (Columbia)
- Steven Huddart (Penn State)
- Raffi Indjejikian (Michigan)
- Chris Ittner (Wharton)
- Kristina Rennekamp (Cornell)
- DJ Nanda (Miami)
- Madhav Rajan (Chicago)
- Stefan Reichelstein (Mannheim/Stanford)
- Anna Rohlfing-Bastian (Frankfurt).

**Contact**
Konstantin Flassak or Kornelia Samlan
LMU Munich School of Management Institute for Accounting and Control
Ludwig-Maximilians-Universität München
Geschwister-Scholl-Platz 1
80539 München
phone: +49 89 2180 6892
mail: iuc@som.lmu.de